

REGINA'S ECONOMIC BRIEF

GRA economy cools as summer ends

Inflation in the Greater Regina Area (GRA) climbed to 2.8% in September (August 2025: 2.1%), while year-over-year (YoY) employment growth rose 5.4% to 152,200 in September (September 2024: 144,400 employed). Also in September, Regina added 7,800 jobs in construction, healthcare, and public administration, even though YoY unemployment inched up to 6.8% (September 2024: 6.7%). Lastly, manufacturing woes continued with another monthly YoY dip in sales of 7.1% (August 2025*).

*Manufacturing sales delayed by a month

Source: Praxis Consulting (Unadjusted)

Job growth persists

The GRA's job market expanded, adding 7,800 jobs in September 2025, up 5.4%. For perspective, with about 1,700 passengers departing the Regina Airport daily, that's like filling every flight for nearly a full work week (4.5 days). Saskatchewan's employment also grew 2.2% (+13,600), outpacing Canada's modest 0.9% (+195,400) gain over the same period.

Source: Statistics Canada

Regina rent drops, boosts affordability

In September 2025, Regina's rental prices continued to fall – the average apartment rent dropped 3.2% to \$1,402, and overall rental prices fell 3.5% to \$1,455. Regina remains Canada's most affordable rental market among 25 cities, with Saskatchewan also leading all provinces in affordability.

Source: Rentals.ca

Manufacturing woes linger

Manufacturing sales in the GRA fell 7.1% YoY in August 2025 to \$626M (August 2024: \$674M), a continuation of the current downswing. The sector's volatility lingered despite its brief (if minor) upswing in May and it continues to struggle YoY due to ongoing market uncertainty.

Source: Statistics Canada

Housing prices still hot, but cooling

In September, the GRA's Housing Price Index Benchmark Value (HPI) rose over \$16,300 YoY to \$337,000 (September 2024: \$320,700) – a 5.1% boost YoY. However, prices have cooled month-to-month, down from a July peak of \$343,300. Overall, Regina's housing remains far more affordable than Saskatoon (\$431,400), Halifax (\$559,100), Toronto (\$960,300), and Vancouver (\$1,142,100).

Source: Saskatchewan Realtors Association

Inflation spikes

Inflation in the GRA was 2.8% in August 2025, up from August 2025 (2.1%) that ended five months of stability (rates from 2.0% to 2.1%). Regina's inflation was in line with, but above, rates for Saskatchewan (2.6%) and Canada (2.4%) in the same period.

Source: Statistics Canada

Unemployment rises

In September 2025, the GRA's average YoY unemployment rate saw a mild rise to 6.8% (September 2024: 6.7%), and Saskatchewan lost its lead as the province with the lowest unemployment rate (6.0%) in Canada despite staying below the national average (7.1%)

Source: Statistics Canada

KEY NUMBERS

2.8%

GRA'S INFLATION RATE FOR SEPTEMBER 2025, HIGHER THAN SASKATCHEWAN (2.6%) AND CANADA (2.4%).

Source: Statistics Canada

\$337,000

THE GRA'S HOUSING PRICE INDICATOR BENCHMARK VALUE, UP 5.1% YOY.

Source: Saskatchewan Realtors Association

71.4%

THE YOY INCREASE IN HOUSING STARTS IN AUGUST 2025 (84) FROM AUGUST 2024 (49).

Source: Praxis Consulting

-\$48M

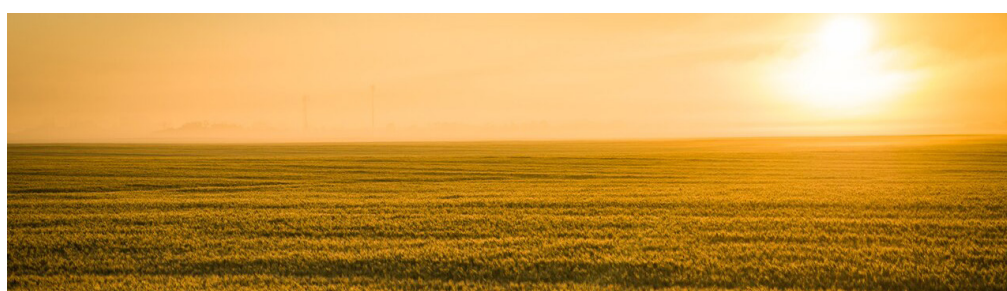
MANUFACTURING SALES DROPPED \$48M YOY FROM AUGUST 2024 TO AUGUST 2025.

Source: Statistics Canada

7,800

THE NUMBER OF JOBS ADDED TO THE GRA IN SEPTEMBER 2025, A 5.4% INCREASE YOY

Source: Statistics Canada



POSITIVE

NEED TO WATCH

NEGATIVE

A DEEPER LOOK...

Harvest 2025: Saskatchewan's fields mirror global turning points

Under wide fall skies, combines are sweeping across Saskatchewan's farms and plains – a beautiful dance of precision. By the end of September, over 90% of the province's spring wheat, barley, and durum had been harvested and were in the bin, while canola – a perpetual late finisher – had reached roughly 70% complete. This highly choreographed act is a testament to farmers who, yet again, navigated a season of dry spells and patchy rain with a blend of specialized skill and grit.

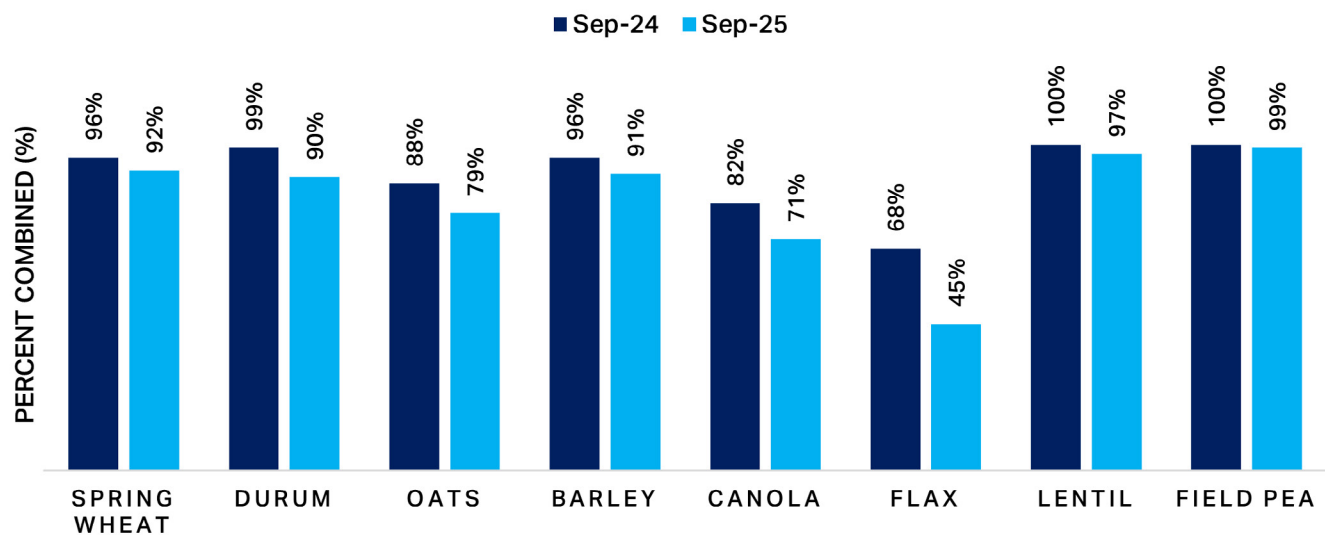
The story, however, is deeper than yield charts. Saskatchewan's grain and oilseed volumes that feed directly into global supply chains are already under pressure from trade frictions and shifting export markets. In an era of uncertainty, where Canada's grain relations with the U.S. and China remain fragile, and as European oilseed inventories tighten, Saskatchewan's steady output offers a rare anchor of reliability.

If you listen closely, the hum of GPS-guided combines and the quiet pings of digital moisture sensors also indicate change: the rise of "smart farming". Turning data into decisions, these tools maintain efficiency as implemented immigration changes lead to labour shortages in agriculture. These smart machines embody productivity in action to not only expand, but also extract more value from every hectare farmed.

Figure 1 below shows that, YoY, harvest progress slowed slightly in 2025 over 2024, with most crops 5–15% behind. Although progress (84%) in 2025 was slightly behind the five-year average (92%), it is also just ahead of the ten-year norm (81%). This signals steady momentum despite variable weather conditions that have affected all crops, but in particular canola and flax.

As Saskatchewan farmers fill grain bins and railcars line up to export our crops across Canada and the world, Harvest 2025 is more than just a seasonal milestone. It is proof that, in Saskatchewan, the future of agriculture is combining innovation (algorithms and analytics) with nature (rainfall and sunshine) and tradition (almanacks and effort).

Figure 1: Saskatchewan Harvest Progress by Crop – September 2024 vs. September 2025



Source: Economic Development Regina, Government of Saskatchewan

News Worth Watching

Major Regina office lease buoys Saskatchewan market

Saskatchewan's office market got a major lift with a nearly 100,000 sq. ft. lease at Regina's Canada Life Place – one of the province's largest commercial deals in years.

Source: [Real Estate News Exchange](#)

Travel between the U.S. and Canada down: StatCan

In August, Canadian trips from the U.S. fell nearly 30% YoY, marking only the third time since 2006 that U.S. visitors to Canada outnumbered Canadians traveling south, excluding pandemic periods.

Source: [CTV News](#)

Saskatchewan tops housing start statistics

The latest Canada Mortgage and Housing Corporation's (CMHC) data shows Saskatchewan's housing starts up 48% so far in 2025 – leading all provinces.

Source: [SaskToday](#)

Premier Moe announces \$6.3M for Saskatchewan nuclear research chairs

Moe announced SaskPower will invest \$6.3M over six years to create four new nuclear research chairs at Saskatchewan universities.

Source: [CKOM](#)

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