



Growing economy



Real GDP

\$17B

2023: ↑3.6%
2024: ↑1.5%

Source: Conference Board of Canada

Regina's economic year in review

The GRA's economy was resilient in 2023. Through the highest overnight interest rate since 2001 to restrained consumer spending, reduced business investment, and rising unemployment nationwide, Regina's economy remained strong.

Moving into 2024, Regina's economy will remain among the nation's economic leaders – while maintaining the advantages that made Regina [Canada's 4th most liveable city](#).

More people than ever



Population

268,000

in 2023

308,000 by 2030

Source: Conference Board of Canada

Competitive housing market



Rent | Own

\$308K

\$1,191

Sources: Canadian Real Estate Association, Rentals.ca

Interest rates moderating



Overnight Rate

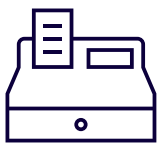
5%

Q4 2023

3.75% by Q4 2024

Source: Conference Board of Canada

Inflation nearing target levels



Headline Inflation

2.3%

Q4 2024

2.0% by 2025

Source: Conference Board of Canada

Tighter labour market

4.9% unemployment rate



\$500M

Impact of unfilled job vacancies

Sources: Statistics Canada, Economic Development Regina